

SPI Annual Financial Statement: FY 2011 & 2010

	<u>Fiscal Year Ending August 31, 2011</u>	<u>Fiscal Year Ending August 31, 2010</u>
<u>Income</u>		
Dues	3,632.36	3,969.30
Interest	18.27	21.55
Donations	-	500.00
Publications/Advertising/	1,024.00	1,205.24
Total	4,674.63	5,696.09
<u>Expenses</u>		
Printing	2,701.89	2,922.80
Postage	1,795.82	2,022.00
Other (supplies, etc)	692.29	668.04
Total	5,190.00	5,612.84
<u>Auction activity</u>		
Receipts	1,645.75	1,638.01
Disbursements	(1,516.52)	(1,218.34)
Total	129.23	419.67
Net Income (loss)	(386.14)	502.92
Beginning Fund Balance	18,114.50	17,611.58
Ending Fund Balance	17,728.36	18,114.50
Cash and Investments:		
Total Cash and Investments	17,728.36	18,328.28
Payable to Consignors		(213.78)
Fund Balance	17,728.36	18,114.50